

Revenue and Inflation comparisons between Dept of Education and State Auditor Reports for 2005

Using both IPD and CPI

	2001 Revenue	2005 Revenue	'01-'05 \$ change	'01-'05 % change	'01-'05 inflation rate	'01-'05 Inflation	'01-'05 Revenue Gain/Loss v Inflation
MN Dept of Ed Profiles Data using IPD	\$7,667,527,025	\$8,648,241,495	\$980,714,470	12.79%	13.65%	\$1,046,540,764	(\$65,826,294)
State Auditor Report Data using IPD	\$7,700,051,492	\$8,735,709,448	\$1,035,657,956	13.45%	13.65%	\$1,050,980,028	(\$15,322,072)
State Auditor Report Data as published	\$7,700,051,492	\$8,735,709,448	\$1,035,657,956	13.45%	10.30%	\$793,105,304	\$242,552,652
Inflation Index and Term		Rate	Notes				
Calendar Year inflation from 2001-2005 based on CPI		10.294%	Auditor's report rounds it to 10.3%				
Fiscal Year inflation from 2001-2005 based on CPI		9.492%	School finances run on a fiscal year from July-June				
Fiscal Year inflation from 2001-2005 based on IPD		13.649%	Schools use the IPD for Truth in Taxation				
Inflation comparison for last year's report		Rate	Notes				
Calendar Year inflation from 2000-2004 based on CPI		9.69%					
Fiscal Year inflation from 2000-2004 based on CPI		9.92%					
Calendar Year inflation from 2000-2004 based on IPD		13.02%					
Fiscal Year inflation from 2000-2004 based on IPD		13.20%					
State Auditor inflation rate 2000-2004		13.80%	State Auditor did not use CPI or IPD last year; she used a higher index				